

E A S T I S L I P L U M B E R C O M P A N Y I N C .

CONFIDENTIAL APPLICATION OF CREDIT

Name _____ Phone _____

Address _____ City _____ State _____ Zip _____

Type of Organization: Corporation Partnership Individual Years in Business _____

Bonding Company _____ Bond # _____

Have you done business under any other name within the past seven (7) years? Yes No

If yes, please provide name/address of other business: _____

OFFICERS/OWNER INFORMATION

NAME	TITLE	HOME ADDRESS	HOME PHONE		
_____	_____	_____	_____	<input type="checkbox"/> Rent	<input type="checkbox"/> Own
_____	_____	_____	_____	<input type="checkbox"/> Rent	<input type="checkbox"/> Own
_____	_____	_____	_____	<input type="checkbox"/> Rent	<input type="checkbox"/> Own

Employed by: _____ Address: _____

BANK INFORMATION

Bank Name: _____ Address: _____ Checking Savings

Bank Name: _____ Address: _____ Checking Savings

TRADE REFERENCES

NAME	STREET ADDRESS	CITY/STATE/ZIP	PHONE
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

RELEASE OF INFORMATION

In conjunction with this application, I/we do hereby authorize the release to East Islip Lumber Company, Inc. any and all information requested from them for the purpose of approving a line of credit for myself/my company.

Signed: _____ Signed: _____

Signed: _____ Signed: _____
(spouse) (spouse)

CONDITION OF SALE

Terms: Net 30 days. A late charge of 1.5% will be assessed against balance outstanding after 30 days. The undersigned agrees to pay all cost of collection or attempting to collect delinquent payments, including attorney's fees (not to exceed 25% of total amount, whether same is collected through suit or otherwise). The undersigned also agrees to abide by East Islip Lumber Company policies and procedures, and personally guarantees the payment of all bills incurred at East Islip Lumber by the above mentioned company.

Signed: _____ S.S.# _____ Date _____

Signed: _____ S.S.# _____ Date _____

CONFIDENTIAL APPLICATION OF CREDIT (page 2)

Additional Information:

Fax number: _____

Cell phone(s): _____

Email(s): _____

Would you like your invoices emailed? YES _____ NO _____

Most of our accounts are open. However, if you would like to restrict who can charge on the account, please list names below, and **ONLY THESE PEOPLE WILL BE ABLE TO CHARGE:**

EAST ISLIP LUMBER COMPANY, INC.

GUARANTEE

Whereas, _____ (Name) _____ in addition to all owned businesses and associations, residing or maintaining offices at _____ (the "Purchaser") desires to make purchases from EAST ISLIP LUMBER COMPANY, INC., maintaining offices at 33 Wall Street, East Islip, New York 11730 ("East Islip Lumber") and

Whereas, East Islip Lumber is unwilling to extend or continue credit to the Purchaser unless it receives a guarantee of the undersigned covering the liabilities of the Purchaser to East Islip Lumber as hereinafter set forth.

NOW THEREFORE, in consideration of the premises and of other good and valuable consideration and in order to induce East Islip Lumber to extend credit from time to time at its discretion, the undersigned hereby guarantees absolutely and unconditionally the payment of all liabilities of the Purchaser to East Islip Lumber of whatever nature, whether now existing or hereafter incurred.

In consideration of the foregoing, the undersigned hereby guarantees the prompt and full payment of the liabilities of the Purchaser to East Islip Lumber and, in the event of default authorize East Islip Lumber to proceed against the undersigned without prior notice or demand for the full amount due.

This is a guarantee of payment and not of collection and the undersigned further waives any right to require that any action be first brought against the Purchaser or any other party before proceeding against the undersigned.

This GUARANTEE is a continuing guarantee until terminated by the undersigned in writing, by certified mail, return receipt requested, to East Islip Lumber at 33 Wall Street, East Islip, New York 11730, which notice to terminate this guarantee will terminate such guarantee only with respect to liabilities of the Purchaser incurred after the date on which such notice is received by East Islip Lumber.

This GUARANTEE shall be governed by and construed in accordance with the laws of the State of New York.

I/We agree to all necessary credit checks being done by East Islip Lumber.

Signed: _____ S.S.# _____ Date _____

Signed: _____ S.S.# _____ Date _____

Signed: _____ S.S.# _____ Date _____

Please have all Officers or Owners sign (without title).

Thank you.